



BonVision
宏展国际

Ref: 0923/IT/FIRE1027

Room 1205-06, 12/F, Tai Yau Building,
181 Johnston Road, Wan Chai, Hong Kong
Phone: (852) 2916 2188
Email: info@bonvision.com

29 February 2024

The Board of Directors

Qingdao Holdings International Limited

Unit No.8, 26th Floor,
Tower 1, Admiralty Centre,
No.18 Harcourt Road, Admiralty,
Hong Kong

Dear Sirs/Madams,

**RE: (1) VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION IN RELATION TO THE
TRANSFER OF THE LOAN AND (2) NOTICE OF SPECIAL GENERAL MEETING**

We refer to the circular of Qingdao Holdings International Limited (the "**Company**", together with its subsidiaries hereinafter collectively referred to as the "**Group**") dated 29 February 2024 in respect of the captioned matters (the "**Circular**"). Capitalised terms used in this letter shall have the same meanings as defined in the Circular.

We hereby consent and confirm that we have given and have not withdrawn our written consent to the issue of the Circular with inclusion of our valuation reports on the Loan and the Property (Appendix II-A and Appendix II-B to the Circular), and references to our name in the form and context in which they appear.

We further consent to (i) our valuation reports on the Loan and the Property, the text of which is set out in Appendix II-A and Appendix II-B to the Circular; and (ii) a copy of this letter being made available as documents on display as described in the section headed "J. Documents on Display" in Appendix III to the Circular.



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We hereby confirm that as at the Latest Practicable Date:

- (i) we did not have any interest, direct or indirect, in any member of the Group or any right (whether legally enforceable or not), to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

- (ii) we did not have any interest, direct or indirect, in any assets which have been since 31 December 2022 (being the date to which the latest published audited consolidated financial statements of the Group were made up) acquired or disposed of by, or leased to, or which are proposed to be acquired or disposed of by, or leased to, any member of the Group.

Yours faithfully,

For and on behalf of

BonVision International Appraisals Limited

BonVision International
