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QINGDAO HOLDINGS INTERNATIONAL LIMITED

青島控股國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00499)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Reference is made to the annual report for the year ended 31 December 2021 of Qingdao Holdings International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on 28 April 2022 (the “**2021 Annual Report**”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the 2021 Annual Report.

This announcement is made by the Company to provide supplemental information to the 2021 Annual Report and an update to the use of proceeds from the Rights Issue.

The net proceeds from the Rights Issue was approximately RMB159.9 million, which has not been utilized and all of the net proceeds were deposited with the Group’s bank account for temporary interest earning as at the date of the 2021 Annual Report, pending the satisfaction of certain conditions precedent to the Acquisition. The Board would like to provide additional information to the 2021 Annual Report pursuant to paragraph 11(8) and 11A of Appendix 16 to the Listing Rules in relation to the use of the proceeds as follows:

Intended use of Net Proceeds	Intended use of Net Proceeds	Actual use of Net Proceeds as at the date of the 2021 Annual Report
For settling the Consideration	RMB143.91 million	–
As general working capital of the Group	RMB15.99 million	–

As disclosed in the announcement of the Company dated 30 June 2022 in relation to the change of use of proceeds from the Rights Issue, the Company intends to use 90% of the net proceeds from the Rights Issue for other suitable investment opportunities. The Company expects to utilize all the net proceeds from the Rights Issue by 31 December 2023.

The Board confirmed that the above supplemental information does not affect other information contained in the 2021 Annual Report and, save as disclosed above, the content of the 2021 Annual Report remains accurate and correct.

On behalf of the Board of
Qingdao Holdings International Limited
Gao Yuzhen
Executive Director and Chairman

Hong Kong, 19 July 2022

As at the date of this announcement, the executive Directors are Mr. Gao Yuzhen, Mr. Yuan Zhi and Mr. Hu Liang; the non-executive Director is Mr. Li Shaoran; and the independent non-executive Directors are Mr. Yin Tek Shing, Paul, Mr. Wong Tin Kit, Ms. Zhao Meiran and Mr. Li Xue.

* *For identification purposes only*