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## **QINGDAO HOLDINGS INTERNATIONAL LIMITED**

**青島控股國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00499)**

### **SUPPLEMENTAL ANNOUNCEMENT**

#### **VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF APPROXIMATELY 81.91% OF THE EQUITY INTEREST IN QINGDAO RURAL CONSTRUCTION FINANCIAL LEASING COMPANY LIMITED\* (青島城鄉建設融資租賃有限公司) AND CONNECTED TRANSACTION IN RELATION TO THE ISSUE OF CONVERTIBLE BONDS UNDER THE SPECIFIC MANDATE**

Reference is made to the announcements of Qingdao Holdings International Limited (the “**Company**”) dated 18 March 2021, 22 March 2021, 31 May 2021, 13 July 2021, 26 November 2021 and 29 March 2022 and the circular of the Company dated 24 March 2021 in relation to the very substantial acquisition and connected transaction of the Company (the “**Announcements**”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company would like to provide additional information in relation to the extensions of Acquisition Long Stop Date (the “**Extensions of Long Stop Date**”).

The Company noted that the People’s Bank of China promulgated a consultation paper on the draft Regulations on Local Financial Supervision and Administration\* (《地方金融監督管理條例》(草案徵求意見稿)) on 31 December 2021 (the “**New Regulations**”). According to the New Regulations, local financial institutions such as finance lease companies shall only operate in the local financial markets and shall not carry out business across provincial administrative regions in general. The Board considered that should the New Regulations coming into effect, it may have material adverse effect on the Acquisition given that the Target Company is a financial leasing company and is principally engaged in the provision of financial leasing and factoring services in the PRC during the Track Record Period. The Board is seeking for views from its advisers to ascertain the impact of the New Regulations to the business outlook of the Target Company.

Further, considering the potential new regulatory environment under the New Regulations and the prolonged delay of Completion, the Purchaser and the Vendor have been negotiating the possibility of adjustment to the Consideration (the “**Consideration Adjustment**”) so as to reflect the current market value of the Target Group. As at the date of this announcement, no agreement on the Consideration Adjustment has been reached between the Purchaser and the Vendor. The Company will issue further announcement(s) as and when appropriate.

Since the Extensions of Long Stop Date constitute and the Consideration Adjustment will constitute a material change to the terms of the Acquisition, the Company will re-comply with the relevant Listing Rules, including but not limited to issue a supplemental circular and seek for Independent Shareholders’ approval should it proceed to the Completion.

On behalf of the board of  
**Qingdao Holdings International Limited**  
**Gao Yuzhen**  
*Executive Director and Chairman*

Hong Kong, 8 April 2022

*As at the date of this announcement, the executive Directors are Mr. Gao Yuzhen, Mr. Yuan Zhi and Mr. Hu Liang; the non-executive Director is Mr. Li Shaoran; and the independent non-executive Directors are Mr. Yin Tek Shing, Paul, Mr. Wong Tin Kit, Ms. Zhao Meiran and Mr. Li Xue.*

\* *For identification purposes only*