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QINGDAO HOLDINGS INTERNATIONAL LIMITED

青島控股國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00499)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (“**Directors**”) of Qingdao Holdings International Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) hereby announces the following:

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In compliance with the requirements of the Company’s Corporate Governance Code for the term of office of an independent non-executive director, Ms. Zhao Meiran (“**Ms. Zhao**”) will retire as an independent non-executive director of the Company with effect from the conclusion of the 2025 Annual General Meeting of the Company to be convened.

Ms. Zhao has confirmed that she has no disagreement with the Board and there is no other matter in relation to her retirement that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Ms. Zhao for her valuable contributions to the Company during her tenure.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Mr. Chen Bo (“**Mr. Chen**”) has been appointed as the Chief Executive Officer of the Company, with effect from 24 March 2025.

Mr. Chen Bo, aged 36, joined the Company in March 2025 as the Chief Executive Officer. Mr. Chen has over 10 years of professional experience in investment management, capital market, mergers and acquisitions, and listed companies. Mr. Chen was previously the senior operations manager of Accumulus GBA Technology (Hongkong) Co., Limited, and was the assistant vice president of the investment banking department of Arta TechFin Corporation Limited (stock code: 279, the shares of which are listed on the Main Board of the Stock Exchange), the assistant vice president of Prince Group, the assistant vice president of Jovial Capital Investment Management Limited, a project manager of the investment department of Tianmu Investment Hongkong Limited and a consultant at PCCW Services Limited (a subsidiary of PCCW Limited, stock code: 8, the shares of which are listed on the Main Board of the Stock Exchange). Mr. Chen has been an independent non-executive director of Mao Lian (Hong Kong) International Trade Co., Limited since May 2024. Save as disclosed above, Mr. Chen did not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. Mr. Chen holds a master's degree in Information Engineering from The Chinese University of Hong Kong and a bachelor's degree in Electronic Science and Technology from Xi'an Jiaotong University.

Mr. Chen has entered into an employment contract with the Company, with effect from 24 March 2025. According to the employment contract, Mr. Chen is entitled to a monthly salary of HK\$80,000 and a year-end bonus equivalent to a one-month basic salary. The remuneration package of Mr. Chen is determined by the Board on the recommendation of the Remuneration Committee with reference to his duties and responsibilities with the Company, the prevailing market conditions and the remuneration benchmark of the industry.

As at the date of this announcement, Mr. Chen does not have, and is not deemed to have, any interests and short positions in the shares or underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, as at the date of this announcement, Mr. Chen has confirmed that (i) he does not hold any other position with the Company or any of its subsidiaries; (ii) he does not have any other relationships with any Directors, senior management, substantial or controlling shareholders of the Company; (iii) he has not held any directorships in any public companies the securities of which are listed on any securities markets in Hong Kong or overseas during the last three years; and (iv) there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules and there is no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

The Board would like to extend a warm welcome to the new appointment of Mr. Chen.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

In light of the appointment of the Chief Executive Officer, Mr. Wang Yimei (“**Mr. Wang**”) has resigned as the Chief Executive Officer of the Company with effect from 24 March 2025 as he wishes to focus more on other businesses of the Group.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the Shareholders.

After resigning as the Chief Executive Officer of the Company, Mr. Wang continues to serve as the Deputy Chairman and Executive Director of the Company, an Authorized Representative of the Company as required under Rule 3.05 of the Listing Rules, and an authorized representative to accept on the Company’s behalf service of process and notices required to be served on the Company in Hong Kong as required under Rule 19.05(2) of the Listing Rules and Part XVI of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

The Board would like to express its sincere gratitude to Mr. Wang for his valuable contributions to the Company during his tenure as Chief Executive Officer.

By order of the Board
Qingdao Holdings International Limited
Wang Yimei
Deputy Chairman and Executive Director

Hong Kong, 24 March 2025

As at the date of this announcement, the Executive Directors are Mr. Cui Mingshou (Chairman), Mr. Wang Yimei (Deputy Chairman) and Mr. Hu Liang; and the Independent Non-executive Directors are Mr. Yin Tek Shing, Paul, Ms. Zhao Meiran, Mr. Li Xue and Mr. Wang Yaping.

* *For identification purposes only*