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## **QINGDAO HOLDINGS INTERNATIONAL LIMITED**

**青島控股國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00499)**

### **PROFIT WARNING**

#### **DECREASE IN LOSS FOR THE YEAR ENDED 31 DECEMBER 2024**

This announcement is made by Qingdao Holdings International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Year**”) and the information currently available to the Board, (i) net loss of the Group for the Year is expected to decrease by approximately 60% as compared to the net loss of RMB47,636,000 for the year ended 31 December 2023 (the “**Previous Year**”); and (ii) the loss attributable to the owners of the Company for the Year is also expected to decrease by approximately 50% as compared to the loss attributable to the owners of the Company of RMB47,324,000 for the Previous Year.

The decrease in loss was primarily attributable to the following two factors: (i) the reduction in the fair value loss on investment properties of the Group in the Year compared to the Previous Year; and (ii) the gain from the disposal of 95% equity interest in a subsidiary during the Year.

The Company is still in the process of finalising the Group’s annual results for the Year. Shareholders and potential investors are advised to note that the information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the Year (which have not been reviewed or audited by the Company’s independent auditor or reviewed by the audit committee of the Company) and the information available to the Board as at the date of this announcement. The audited annual results of the Group for the Year are expected to be announced on 24 March 2025.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares in the Company.**

By order of the Board  
**Qingdao Holdings International Limited**  
**Cui Mingshou**  
*Executive Director and Chairman*

Hong Kong, 18 March 2025

*As at the date of this announcement, the Executive Directors are Mr. Cui Mingshou (Chairman), Mr. Wang Yimei (Deputy Chairman and Chief Executive Officer) and Mr. Hu Liang; and the Independent Non-executive Directors are Mr. Yin Tek Shing, Paul, Ms. Zhao Meiran, Mr. Li Xue and Mr. Wang Yaping.*

\* *For identification purposes only*