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## **QINGDAO HOLDINGS INTERNATIONAL LIMITED**

**青島控股國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00499)**

### **INSIDE INFORMATION POTENTIAL DISPOSAL THROUGH PUBLIC TENDER**

This announcement is made by Qingdao Holdings International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

#### **POTENTIAL DISPOSAL THROUGH PUBLIC TENDER**

The board of directors (the “**Board**”) of the Company announces that the Company, through its 51% owned subsidiary, NEQH Development and Construction Co. Ltd. (核建青控開發建設有限公司), which in turn owns 95% equity interest in Bengbu City Huai Yi Construction and Development Ltd.\* (蚌埠市淮翼建設發展有限公司) (“**Huaiyi Construction**”), proposes to dispose of its 95% equity interest in Huaiyi Construction by way of public tender (the “**Potential Disposal**”). Upon completion of the Potential Disposal, the Company will cease to hold any equity interest in Huaiyi Construction which in turn will cease to be a subsidiary of the Company.

Pursuant to the applicable laws and regulations of the People’s Republic of China that govern the transfer of state-owned assets, as the Company is a state-owned enterprise, the Potential Disposal will be processed through a public tender on the Qingdao Property Rights Exchange\* (青島產權交易所).

The initial tender price of the Potential Disposal will be based on the appraised value as determined by Anhui Zhengxin Assets Evaluation Co., Ltd.\* (安徽正信資產評估有限公司), an independent professional valuer. The initial tender prices will be announced at the commencement of the formal tender process, and the final considerations will be subject to the results of the public tender.

## **REASONS FOR AND BENEFITS OF THE POTENTIAL DISPOSAL**

The Group is principally engaged in the business of leasing of investment properties, production and sale of digital Chinese calligraphy education equipment and relevant learning and tutorial systems, provision of consulting services, and the provision of loan financing and property development. Huaiyi Construction is principally engaged in construction engineering, real estate development, residential interior design and renovation, construction labour subcontracting, and property management.

The Potential Disposal is intended to achieve resource optimisation and streamline the Group's structure. This will benefit the Group by allowing the reallocation of resources to other existing businesses. The Board is of the view that the Potential Disposal, if materialised, will provide the Group with a solid foundation to achieve overall stable operations and promote sustainable development of the Group.

The Potential Disposal, if materialised, is subject to the terms of the final definitive agreement to be entered into by the parties, and may constitute a major transaction for the Company under Chapter 14 of the Listing Rules. Accordingly, further announcement(s) will be made by the Company if there is any material development in connection with the Potential Disposal as and when appropriate in accordance with the Listing Rules and/or the SFO.

As at the date of this announcement, the Company has not entered into any binding agreement, arrangement, or commitment in relation to the Potential Disposal. As the Potential Disposal may not proceed, the shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Qingdao Holdings International Limited**  
**Cui Mingshou**  
*Executive Director and Chairman*

Hong Kong, 24 October 2024

*As at the date of this announcement, the Executive Directors are Mr. Cui Mingshou (Chairman), Mr. Wang Yimei (Deputy Chairman and Chief Executive Officer) and Mr. Hu Liang; and the Independent Non-executive Directors are Mr. Yin Tek Shing, Paul, Ms. Zhao Meiran and Mr. Li Xue.*

\* For identification purpose only