

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **QINGDAO HOLDINGS INTERNATIONAL LIMITED**

**青島控股國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00499)**

### **RESIGNATION OF AUDITOR**

This announcement is made by Qingdao Holdings International Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 19 November 2019 as the Company and Deloitte could not reach an agreement on the audit fee for the financial year ending 31 March 2020.

Deloitte has confirmed in their resignation letter dated 19 November 2019 that there are no matters in respect of their resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and the audit committee of the Company confirm that there is no disagreement between the Company and Deloitte (save for the audit fee), and are not aware of any matters in respect of the resignation of Deloitte as auditor of the Company that need to be brought to the attention of the Shareholders.

\* *For identification purpose only*

The Company is currently in the process of identifying a new auditor to fill the vacancy following the resignation of Deloitte and further announcement will be made by the Company in relation to the appointment of the new auditor of the Company.

The Board would like to take this opportunity to thank Deloitte for its professional services and support rendered to the Company during its tenure of office.

By Order of the Board  
**Qingdao Holdings International Limited**  
**Jiang Yi**  
*Executive Director and Chief Executive Officer*

Hong Kong, 19 November 2019

*As at the date of this announcement, the Executive Directors are Mr. Xing Luzheng (Chairman), Mr. Jiang Yi (Chief Executive Officer), Mr. Wang Yimei and Mr. Yuan Zhi; the Non-executive Director is Mr. Li Shaoran; and the Independent Non-executive Directors are Mr. Yin Tek Shing, Paul, Mr. Wong Tin Kit, Ms. Zhao Meiran and Mr. Li Xue.*