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QINGDAO HOLDINGS INTERNATIONAL LIMITED

青島控股國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00499)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Qingdao Holdings International Limited (the “**Company**”) hereby announces that Mr. Chen Mingdong (“**Mr. Chen**”) has tendered his resignation as an executive Director of the Company with effect from 16 July 2019 as he would like to pursue his other career interests. Following his resignation as an executive Director, Mr. Chen ceased to be the Vice Chairman of the Company.

Mr. Chen has confirmed that he does not have any disagreement with the Board and he is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Chen for his contribution to the Company during his tenure of service.

By order of the Board

Qingdao Holdings International Limited

Jiang Yi

Executive Director and Chief Executive Officer

Hong Kong, 16 July 2019

As at the date of this announcement, the Executive Directors are Mr. Xing Luzheng (Chairman), Mr. Jiang Yi (Chief Executive Officer), Mr. Wang Yimei and Mr. Yuan Zhi; the Non-executive Director is Mr. Li Shaoran; and the Independent Non-executive Directors are Mr. Yin Tek Shing, Paul, Mr. Wong Tin Kit, Ms. Zhao Meiran and Mr. Li Xue.

** For identification purpose only*